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8 June 2016

3i Infrastructure plc (the "Company" or "3i Infrastructure")

Result of Capital Raising

Highlights

- **Successful completion of capital raise with gross proceeds of £385 million by way of Open Offer, Placing and Intermediaries Offer, increased from original target size of £350 million.**
- **The offering was significantly oversubscribed and the final size has been set so as to ensure that the Company continues to maintain an efficient balance sheet whilst at the same time having sufficient liquidity to bid for new investment opportunities in its current pipeline.**
- **Approximately £230 million of the proceeds will be used to fund the completion of the investments in Wireless Infrastructure Group and TCR, expected to close in June and August respectively.**
- **The remaining proceeds will be used to invest in further new investments from the Investment Adviser's pipeline of opportunities.**

Commenting on today's announcement, Richard Laing, Chairman of 3i Infrastructure plc, said:

"We are delighted with the strong support received from existing shareholders for our capital raise and we are also pleased to welcome new shareholders to our register. Both reflect the confidence in the Company's prospects. The Board and the Investment Adviser look forward to continuing to build upon the strong performance of the existing investment portfolio and further develop the pipeline of new investment opportunities."

Details

- On 12 May 2016, 3i Infrastructure plc announced details of a proposed issue of New Ordinary Shares.
- The Board of 3i Infrastructure plc is pleased to announce today that the offer period for New Shares has now closed and that, on the basis of applications received through the Open Offer (and associated Excess Application Facility), Intermediaries Offer and orders taken through the Placing, 233,333,333 New Ordinary Shares, at an issue price of 165p pence per share, will be issued raising gross issue proceeds of £385 million for the Company.
- The issue was significantly oversubscribed, and, in accordance with the terms and conditions of the issue, all applications made pursuant to Open Offer entitlements will be met in full.
- The Company has elected to exercise part of the Additional Issue, as detailed in the Prospectus. The Additional Issue has been sized to ensure that 3i Infrastructure continues to maintain an efficient balance sheet whilst at the same time having sufficient liquidity to bid for new investment opportunities in its current pipeline.
- The net proceeds of the issue will be used to:
 - fund the completion of the Company's previously announced investments in Wireless Infrastructure Group and TCR, totaling approximately £230 million which, in the absence of the issue, would have been entirely funded using the Company's revolving credit facility; and
 - invest in further new investments from the Investment Adviser's pipeline of investment opportunities.
- As a result of the issue, 3i Group and a subsidiary maintain their aggregate 33.96% ownership in the Company. As part of their subscription under the issue 3i Group, together with its subsidiary, subscribed for 6,715,604 shares under the Placing for a total consideration of £11,080,747. The issue of shares to the 3i Group under the Placing, which is a substantial shareholder of the Company under Chapter 11 of the Listing Rules, amounts to a smaller related party transaction as defined in Listing Rule 11.1.10.
- Application has been made for the 233,333,333 New Ordinary Shares to be admitted to the Official List of the UK Listing Authority and to trading on the London Stock Exchange's main market for listed securities with effect from 8.00 a.m. on Friday, 10 June 2016. Thereafter the Company will have a total of 1,026,549,746 shares issued and outstanding.

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Capitalised terms in this announcement have the meanings given to them in the prospectus issued by the Company on 12 May 2016.

Notes to editors:

About 3i Infrastructure plc

3i Infrastructure plc is a Jersey-incorporated, closed-ended investment company, listed on the London Stock Exchange and regulated by the Jersey Financial Services Commission. The Company is a long-term investor in infrastructure businesses and assets. The Company's market focus is on economic infrastructure and greenfield projects in developed economies, principally in Europe, investing in operating businesses and projects which generate long-term yield and capital growth.

3i Investments plc, a wholly-owned subsidiary of 3i Group plc, is authorised and regulated in the UK by the Financial Conduct Authority and acts as investment adviser to 3i Infrastructure plc.

IMPORTANT INFORMATION

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The Company has not been and will not be registered under the U.S. Investment Company Act of 1940, as amended. In addition, the New Ordinary Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction of the United States and, subject to certain exceptions, may not be offered, sold, pledged, or otherwise transferred, directly or indirectly, in or into the United States or to or for the account or benefit of U.S. persons (as such terms are defined in Regulation S under the Securities Act ("Regulation S")) or U.S. Residents (as such term is defined in Appendix II). There will be no public offer of the New Ordinary Shares in the United States. The Company has not been and will not be registered under the US Investment Company Act of 1940, as amended, (the "Investment Company Act") and investors will not be entitled to the benefits of the Investment Company Act.

The securities to which this announcement relates have not been approved or disapproved by the U.S. Securities and Exchange Commission, any state securities commission in the United States or any United States regulatory authority, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of the New Ordinary Shares or the accuracy of adequacy of this announcement. Any representation to the contrary is a criminal offence in the United States.

The securities referred to herein have not been registered under the applicable securities laws of Australia, Canada, Japan or South Africa and, subject to certain exceptions, may not be offered or sold within Australia, Canada, Japan or South Africa or to any national, resident or citizen of Australia, Canada, Japan or South Africa.

Marketing for the purposes of the Directive 2011/61/EU (the "AIFMD") by the Company and/or a third party on its behalf of the New Ordinary Shares in relation to the Placing and Open Offer will only take place in an EEA Member State if the Company is appropriately registered or has otherwise complied with the requirements under the AIFMD (as implemented in the relevant EEA Member State) necessary for such marketing to take place.

Any subscription for New Ordinary Shares in the Offer and Additional Issue (if any) should be made solely on the basis of the information contained in the Prospectus, which contains detailed information about the Company and its management.

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