



# 3i Infrastructure plc completes investment in TCR

27 JULY 2016

3i Infrastructure plc (“3i Infrastructure”) and Deutsche Asset Management (“Deutsche AM”) have completed the acquisition of TCR, following clearance from the European Commission under the EU Merger Regulation. 3i Infrastructure has invested €204m (including transaction costs) to acquire its 50% interest. The transaction was announced on 29 April 2016.

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## Notes to editors:

### About 3i Infrastructure plc

3i Infrastructure plc is a Jersey-incorporated, closed-ended investment company, listed on the London Stock Exchange and regulated by the Jersey Financial Services Commission. The Company is a long-term investor in infrastructure businesses and assets. The Company’s market focus is on economic infrastructure and greenfield projects in developed economies, principally in Europe, investing in operating businesses and projects which generate long-term yield and capital growth.

3i Investments plc, a wholly-owned subsidiary of 3i Group plc, is authorised and regulated in the UK by the Financial Conduct Authority and acts as Investment Adviser to 3i Infrastructure plc.

### About Deutsche Asset Management – Infrastructure

Deutsche Asset Management’s infrastructure investment business has been investing in infrastructure assets since 1992. The global platform – which provides client solutions covering private equity infrastructure, listed infrastructure and infrastructure debt – gives investors access to such economic sectors as transportation, utilities, telecommunications, and other service sectors critical to the basic functioning of local and global economies. As part of the Alternatives platform, this infrastructure business has € 20.7 / \$23.6 billion in assets under management, 18+ years direct infrastructure experience and 49 infrastructure investment professionals as at 31 March, 2016.

## **About TCR**

TCR is Europe's leading provider of GSE leasing services. The company offers expertise in the rental and operating leasing of GSE, maintenance and ramp assistance and fleet management, which enables GSE operators to concentrate on their core business of ground handling. TCR is headquartered in Brussels and has local offices in Belgium, Denmark, France, Germany, Ireland, Italy, Norway, Spain, Sweden, The Netherlands and the UK. In 2015, TCR started activities in Asia where it rents equipment in Malaysia and Japan. TCR Americas was founded in 2016. TCR has increased its turnover from approximately €10 million in 1999 to over €130 million in 2015. The company employs 750 staff and is present in approximately 100 airports across 12 countries.