

28 September 2007

3i Infrastructure Limited – Pre-close period briefing

3i Infrastructure Limited (“3i Infrastructure”, or “the Company”), an investment company focusing on infrastructure investment opportunities globally, today provides a pre-close update ahead of its interim results for the period ending 30 September 2007, which are expected to be announced on 22 November 2007.

Peter Sedgwick, Chairman of 3i Infrastructure, said: “3i Infrastructure has made good progress towards delivering the targets set out at IPO. Over half of the equity raised at IPO has already been invested in a portfolio of geographically diversified assets, confirming the benefits of the Company’s access to 3i’s international network. The assets in our portfolio are performing well and are generating returns in line with expectations.”

1. Investments

Of the £700 million raised at IPO, 3i Infrastructure has invested a total of £357 million in the period to 31 August 2007. This includes the £234 million acquisition of its initial portfolio from 3i Group at flotation.

The largest investment, after the purchase of the initial portfolio, in the period to 31 August was the acquisition of a 45 per cent interest in three Oiltanking GmbH subsidiaries (“the OT Companies”) – Oiltanking Singapore Limited, Oiltanking Amsterdam BV and Oiltanking Malta Limited – which provide oil and chemical storage facilities. The consideration for the asset comprised €115 million equity from 3i Infrastructure. The transaction completed on 3 August 2007 and the investment team has already established an excellent working relationship with the existing management of the OT Companies.

While no significant investments have been made by the Company since the publication of the Interim Management Statement on 17 August 2007, since that date 3i Infrastructure has committed US\$250 million to the 3i India Infrastructure Fund (“the Fund”), to access opportunities in the rapidly growing Indian infrastructure market. The commitment was approved by the Company’s shareholders at an Extraordinary General Meeting on 10 September 2007 and is deemed to be an attractive opportunity to gain access to a diversified pool of quality assets in the Indian infrastructure market. The Fund has built a strong pipeline of activity and has been funded in anticipation of investing in the near future.

2. Returns

Returns for the period to 31 August 2007 are in line with our expectations.

An important element in the determination of the results for the period to 30 September 2007 will be the valuation exercise carried out on the investment portfolio at that date.

On 22 November 2007 3i Infrastructure will issue interim results for the period to 30 September 2007, including the net asset value as at 30 September 2007.

3. Inclusion in the FTSE 250 and FTSE All-Share indices

On 24 September 2007 3i Infrastructure became a constituent of the FTSE 250 Index and FTSE All-Share Index.

4. Developments at Investment Adviser

The Investment Advisory team has continued to strengthen its capabilities in the UK and internationally and has grown the investment team, with the recruitment of five new investment professionals, one in the UK, three in India and one in Frankfurt, all of whom are focussed on infrastructure investing.

Ends

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This statement aims to give an indication of 3i Infrastructure's performance and development from incorporation to 28 September 2007. These indications reflect the Board's current view. They are subject to a number of risks and uncertainties and could change. In particular, an important element in the determination of the Company's results for the period to 30 September 2007 is the detailed valuation exercise carried out on its investment portfolio as at that date. The final results for the period to 30 September 2007, due to be reported on 22 November 2007, may differ accordingly. Factors which could cause or contribute to such differences include, but are not limited to, general economic and market conditions and specific factors affecting the financial prospects or performance of individual investments within 3i Infrastructure's portfolio.

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