



5 November 2009

Results for the six months to 30 September 2009

Delivering stability in a volatile market environment

	Investment basis ⁽¹⁾		Consolidated IFRS basis ⁽²⁾	
	Sep 2009	Sep 2008	Sep 2009	Sep 2008
Total return ⁽³⁾	£16.3m	£50.3m	£15.2m	£50.4m
Total return on shareholders' equity ⁽⁴⁾	1.8%	6.1%	1.7%	6.1%
Proposed interim dividend per share	2.2p	2.1p	2.2p	2.1p
Diluted net asset value ("NAV") per share	110.8p	111.3p	111.2p	111.1p
Diluted NAV per share after deducting interim dividend	108.6p	109.2p	109.0p	109.0p
Portfolio value	£573.5m	£576.4m	£847.0m	£846.0m

(1) The investment basis accounts for majority investments and subsidiaries formed specifically for investment purposes in the same way as minority investments and does not consolidate these entities as required by International Financial Reporting Standards ("IFRS").

(2) For the consolidated IFRS basis, the total return in this measure is the total comprehensive income attributable to equity holders of the parent and does not include minority interests. The gross consolidated total return for the period was £16.8 million (September 2008: £57.2 million).

(3) Total comprehensive income.

(4) For 2008 the total return was measured on average shareholders' equity, defined as the weighted average of (i) opening shareholders' funds, less the final prior-year dividend paid and (ii) proceeds raised through the placing and open offer, less costs associated with the fundraising in July 2008.

Commentary

- Net asset value preserved in difficult conditions, with total return of £16.3 million, or 1.8% on opening shareholders' equity
- Portfolio performance remains robust, with 11.8% growth in EBITDA of underlying equity investments over the prior corresponding six-month period
- Assets generating an attractive yield, underpinning interim distribution of 2.2 pence per share, or 2.0% of shareholders' equity
- Solid balance sheet position, with cash balances of £330 million at 30 September 2009

Peter Sedgwick, Chairman of 3i Infrastructure plc, said: "3i Infrastructure's portfolio continues to perform robustly and to deliver a strong yield. The Company has a pipeline of attractive investment opportunities, but will maintain investment and pricing discipline as it invests its cash resources."

Cressida Hogg, Managing Partner, Infrastructure, 3i Investments plc, added: "While the pipeline for the second half is encouraging, conditions for infrastructure investment remain challenging. Completion risk remains high, due to uncertainty in the macro outlook and ongoing volatility in asset pricing. Nonetheless, with financial resources to invest, a strong track record and premium market access through the Investment Adviser, 3i Infrastructure is well positioned to take advantage of market opportunities as they arise."

– ends –

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For further information regarding the announcement of results for 3i Infrastructure plc please see www.3i-infrastructure.com. The analyst presentation will be made available on this website during the day.

Notes to editors

3i Infrastructure plc (“3i Infrastructure” or the “Company”) is a Jersey-incorporated, closed-ended investment company that invests in infrastructure businesses and assets and is regulated by the Jersey Financial Services Commission. The Company listed on the London Stock Exchange in March 2007, raising £703 million in an Initial Public Offering and a further £115 million in a subsequent Placing and Open Offer in July 2008. The Company is a constituent of the FTSE 250 index.

3i Investments plc, a wholly-owned subsidiary of 3i Group plc, which is regulated in the UK by the Financial Services Authority, acts as Investment Adviser to 3i Infrastructure plc.

This press release is not for distribution (directly or indirectly) in or to the United States, Canada, Australia or Japan and is not an offer of securities for sale in or into the United States, Canada, Australia or Japan. Securities may not be offered or sold in the United States absent registration under the U.S. Securities Act of 1933, as amended (the “Securities Act”), or an exemption from registration under the Securities Act. Any public offering to be made in the United States will be made by means of a prospectus that may be obtained from the issuer or selling security holder and will contain detailed information about 3i Group plc, 3i Infrastructure plc, 3i India Infrastructure Fund and management, as applicable, as well as financial statements. No public offering in the United States is currently contemplated.

The half-yearly results of 3i Infrastructure plc for the six months to 30 September 2009 have been drawn up and presented in accordance with and in reliance upon applicable English and Jersey law and the liabilities of the Company in connection with those results shall be subject to the limitations and restrictions provided by such law.

These half-yearly results may contain certain statements about the future outlook for 3i Infrastructure plc. Although the Company believes its expectations are based on reasonable assumptions, any statements about the future outlook may be influenced by factors that could cause actual outcomes and results to be materially different.