Our strategy is to maintain a balanced portfolio of infrastructure investments delivering an attractive mix of income yield and capital appreciation for our shareholders.

Our objectives are to provide shareholders with a total return of 8% to 10% per annum, to be achieved over the medium term, with a progressive annual dividend per share.

Clear strategic priorities

- Maintaining a balanced portfolio
- Disciplined approach to new investment
- Managing the portfolio intensively
- Maintaining an efficient balance sheet

A differentiated investment proposition

We invest across mid-market economic infrastructure and greenfield projects in developed markets, with a focus on the UK and Europe.

Total Shareholder Return

<table>
<thead>
<tr>
<th>Name</th>
<th>1 Year</th>
<th>3 Year</th>
<th>5 Year</th>
<th>Since IPO</th>
</tr>
</thead>
<tbody>
<tr>
<td>3i Infrastructure plc</td>
<td>33.4%</td>
<td>73.0%</td>
<td>143.3%</td>
<td>357.2%</td>
</tr>
<tr>
<td>FTSE 250 Index</td>
<td>1.0%</td>
<td>22.6%</td>
<td>34.5%</td>
<td>137.1%</td>
</tr>
<tr>
<td>FTSE All-Share Index</td>
<td>6.3%</td>
<td>31.3%</td>
<td>34.4%</td>
<td>92.9%</td>
</tr>
</tbody>
</table>

3iN share price performance since IPO

As at 31 March 2019
Infinis
UK: generator of electricity from landfill gas and coal mine methane

Wireless Infrastructure Group
UK: communication towers and equipment

Tampnet
Norway: fibre based communications networks

Joulz
The Netherlands: energy infrastructure equipment

TCR
Belgium: ground support equipment in airports

ESVAGT
Denmark: emergency rescue and response vessels and wind farm service operations vessels

Oystercatcher
Belgium, the Netherlands, Malta and Singapore: oil product storage terminals

Attero
The Netherlands: waste treatment and processing facilities

Valorem
France: renewable power operator and developer

Projects portfolio
UK and Europe: Operational and greenfield concession-based projects

India
3i India Infrastructure Fund is a portfolio of five assets being managed for realisation

As at 31 March 2019

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Thomas Fodor
Investor Relations Director
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- Tiered management fee: 1.4% p.a. in respect of the portion of the gross investment value of the Company’s portfolio up to £1.25 billion; 1.3% p.a. above £1.25 billion up to £2.25 billion; and 1.2% above £2.25 billion
- One-off transaction fee: 1.2% of the acquisition price of each new Investment
- No fee on cash or other net assets
- Performance fee equal to 20% of the Company's total return in excess of 8%, payable in three equal annual instalments, with the 2nd and 3rd instalments only payable if the performance of the Company exceeds 8% in those years or is above the 8% hurdle over the three years on an annual basis

3i Infrastructure plc is a closed-ended investment company incorporated in Jersey and tax domiciled in the United Kingdom, listed on the London Stock Exchange (FTSE 250) and regulated by the Jersey Financial Services Commission. 3i Investments plc, a wholly-owned subsidiary of 3i Group plc, is authorised and regulated in the UK by the Financial Conduct Authority and acts as 3i Infrastructure plc’s investment manager.

For further information
www.3i-infrastructure.com