



**Our strategy is to maintain a balanced portfolio of infrastructure investments delivering an attractive mix of income yield and capital appreciation for our shareholders.**

Our objectives are to provide shareholders with a total return of 8% to 10% per annum, to be achieved over the medium term, with a progressive annual dividend per share.

**Clear strategic priorities**

Maintaining a balanced portfolio	Disciplined approach to new investment
Managing the portfolio intensively	Maintaining an efficient balance sheet

**A differentiated investment proposition**

We invest across mid-market economic infrastructure and greenfield projects in developed markets, with a focus on the UK and Europe.

**Total Shareholder Return**

Name	1 Year	3 Year	5 Year	Since IPO
3i Infrastructure plc	8.9%	88.5%	165.1%	398.1%
FTSE 250 Index	6.3%	30.4%	43.0%	152.1%
FTSE All-Share Index	4.5%	37.2%	40.5%	101.5%

**Key facts**

**£2.2bn**

portfolio value

**27**

investments

**9.20p**

target dividend per share for FY20

**13.6%**

total shareholder return, annualised since IPO

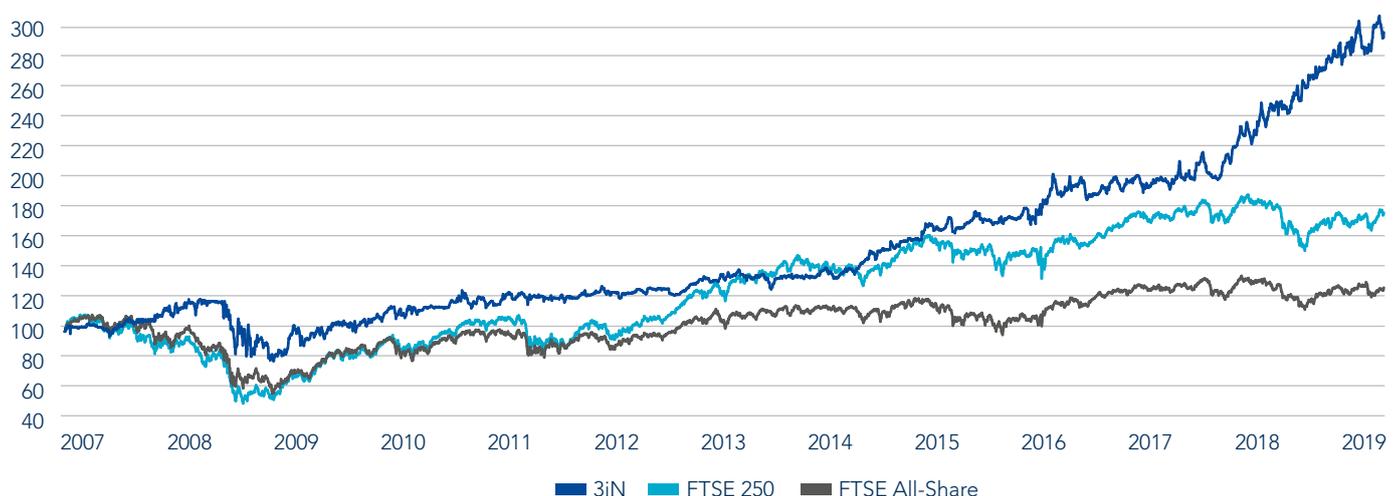
**5.8%**

total return on opening NAV in the six months to 30 September 2019

**£186m**

new investment in the six months to 30 September 2019

**3iN share price performance since IPO**



As at 30 September 2019

# A balanced portfolio

Portfolio value by investment including commitments



● WIG	13%	● Ionisos	9%
● Infinis	13%	● ESVAGT	8%
● Projects portfolio	11%	● Oystercatcher	6%
● Tampnet	11%	● Attero	5%
● TCR	9%	● Valorem	4%
● Joulz	9%	● India	1%

■ Utilities
■ Communications
■ Transportation/logistics
■ Social infrastructure
■ Natural resources/energy

## Wireless Infrastructure Group

**UK:** communication towers

## Infinis

**UK:** generator of electricity from landfill gas and coal mine methane

## Tampnet

**Norway:** offshore telecom network

## Joulz

**The Netherlands:** essential energy infrastructure equipment and services

## TCR

**Belgium:** ground support equipment in airports

## Ionisos

**France:** cold sterilisation for the healthcare industry

## ESVAGT

**Denmark:** emergency rescue and response vessels and wind farm service operations vessels

## Oystercatcher

**Belgium, the Netherlands, Malta and Singapore:** oil product storage terminals

## Attero

**The Netherlands:** waste treatment and processing

## Valorem

**France:** onshore wind, solar and hydro developer

## Projects portfolio

**UK and Europe:** Operational concession-based PPP/PFI projects

## India

Portfolio of five assets being managed for realisation

As at 30 September 2019

### 3i Infrastructure plc

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- Tiered management fee: 1.4% p.a. in respect of the portion of the gross investment value of the Company's portfolio up to £1.25 billion; 1.3% p.a. above £1.25 billion up to £2.25 billion; and 1.2% above £2.25 billion
- One-off transaction fee: 1.2% of the acquisition price of each new Investment
- No fee on cash or other net assets
- Performance fee equal to 20% of the Company's total return in excess of 8%, payable in three equal annual instalments, with the 2nd and 3rd instalments only payable if the performance of the Company exceeds 8% in those years or is above the 8% hurdle over the three years on an annual basis

3i Infrastructure plc is a closed-ended investment company incorporated in Jersey and tax resident in the United Kingdom, listed on the London Stock Exchange (FTSE 250) and regulated by the Jersey Financial Services Commission. 3i Investments plc, a wholly-owned subsidiary of 3i Group plc, is authorised and regulated in the UK by the Financial Conduct Authority and acts as 3i Infrastructure plc's investment manager.



For further information  
[www.3i-infrastructure.com](http://www.3i-infrastructure.com)