



# 3i Infrastructure plc announces partial syndication of its investment in ESVAGT

25 MAY 2022

3i Infrastructure plc (“3i Infrastructure” or “the Company”) has signed an agreement to syndicate 16.9% of its stake in ESVAGT to 3i Aura L.P., a newly-established vehicle managed by 3i Investments plc and funded by three institutional investors.

ESVAGT is the market leader in the fast growing segment of service operation vessels for the offshore wind industry, and is also a leading provider of emergency rescue and response vessels and related services to the offshore energy industry in and around the North Sea and the Barents Sea.

3i Infrastructure’s holding in ESVAGT will decrease from 100% to 83.1%, for consideration of c.DKK785m, in line with the valuation as at 31 March 2022. The proceeds will be used to repay part of the Company’s outstanding RCF balance.

Following completion, 3i Investments plc, the Company’s Investment Manager, will continue to manage 100% of ESVAGT.

Phil White, Managing Partner and Head of Infrastructure, 3i Investments plc, commented:

“This transaction helps 3i Infrastructure to maintain a balanced portfolio and provides useful additional liquidity. We are pleased to have attracted three high quality investors alongside us as we continue to work with ESVAGT’s management team to take advantage of its future growth potential, both in Europe and the US.”

-ENDS-

## For further information, contact:

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## Notes to editors:

### 3i Infrastructure plc

3i Infrastructure plc is a Jersey-incorporated, closed-ended investment company and an approved UK Investment Trust, listed on the London Stock Exchange and regulated by the Jersey Financial Services Commission. The Company’s purpose is to invest responsibly in infrastructure, delivering long-term sustainable returns to shareholders and having a positive impact on its portfolio companies and their stakeholders.

3i Investments plc, a wholly-owned subsidiary of 3i Group plc, is authorised and regulated in the UK by the Financial Conduct Authority and acts as Investment Manager of 3i Infrastructure plc.