



9 November 2010

Results for the six months to 30 September 2010

Building momentum

	Investment basis ⁽¹⁾		Consolidated IFRS basis ⁽²⁾	
	30 Sep 2010	30 Sep 2009	30 Sep 2010	30 Sep 2009
Total return	£31.1m	£16.3m	£31.4m	£15.2m
Total return on shareholders' equity	3.4%	1.8%	3.4%	1.7%
Interim dividend per share	2.86p	2.20p	2.86p	2.20p
Diluted net asset value ("NAV") per share	116.8p	110.8p	117.2p	111.2p
Diluted NAV per share after deducting interim dividend	113.9p	108.6p	114.3p	109.0p
Portfolio value	£651.1m	£573.5m	£927.2m	£847.0m

(1) The investment basis accounts for majority investments and subsidiaries formed specifically for investment purposes in the same way as minority investments and does not consolidate these entities as required by International Financial Reporting Standards ("IFRS").

(2) The total return under the consolidated IFRS basis is the total comprehensive income attributable to equity holders of the parent and does not include minority interests. The gross consolidated total return for the six-month period was £38.3 million (September 2009: £16.8 million).

Commentary

- Steady increase in net asset value, with a total return of £31.1 million, or 3.4% on shareholders' equity
- Strong portfolio income generation of £30.5 million, more than double the portfolio income generated in the six months to 30 September 2009
- Stable underlying asset performance, with a 1.8% growth in EBITDA of underlying equity investments over the prior corresponding six-month period
- Attractive pipeline of investment opportunities has begun to convert since the period end, with investments for up to £191 million announced since 30 September 2010

Peter Sedgwick, Chairman of 3i Infrastructure plc, said: "The Company has made significant progress, which has resulted, since the period end, in the addition of two new assets to its portfolio. Our assets continue to perform well operationally and financially, generating strong income. The Board intends to build on this positive momentum, working with the Investment Adviser on the investment pipeline."

Cressida Hogg, Managing Partner, Infrastructure, 3i Investments plc, added: "The Investment Adviser has built an exciting pipeline of investment opportunities in 2010, some of which have converted into investments since the period end. Against a backdrop of greater market activity, however, investment and pricing discipline will remain key."

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For further information regarding the announcement of results for 3i Infrastructure plc please see www.3i-infrastructure.com. The analyst presentation will be made available on this website during the day.

Notes to editors

3i Infrastructure plc ("3i Infrastructure" or the "Company") is a Jersey-incorporated, closed-ended investment company that invests in infrastructure businesses and assets and is regulated under the provisions of the Collective Investment Funds (Jersey) Law 1988. The Company listed on the London Stock Exchange in March 2007, raising £703 million in an Initial Public Offering and a further £115 million in a subsequent Placing and Open Offer in July 2008. The Company is a constituent of the FTSE 250 index.

3i Investments plc, a wholly-owned subsidiary of 3i Group plc, which is regulated in the UK by the Financial Services Authority, acts as Investment Adviser to 3i Infrastructure plc.

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This report of 3i Infrastructure plc for the six months to 30 September 2010 has been drawn up in reliance upon applicable English and Jersey law and the liabilities of the Company in connection with this report shall be subject to the limitations and restrictions provided by such law. This report may contain certain statements about the future outlook for 3i Infrastructure plc. Although the Company believes its expectations are based on reasonable assumptions, any statements about the future outlook may be influenced by factors that could cause actual outcomes and results to be materially different.