

# 3i Infrastructure plc consortium named preferred bidder for A27/A1 primary PPP project

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The Directorate-General for Public Works and Water Management of the Netherlands Rijkswaterstaat has announced its intention to appoint 3Angle, a consortium comprising 3i Infrastructure plc ("3i Infrastructure" or "the Company"), Fluor and Heijmans as the selected bidder for the A27/A1 primary Public Private Partnership ("PPP") project in the Netherlands. The project includes the design, build, management, maintenance and financing of the existing and new infrastructure of the A27 and A1 between Junction Utrecht North Intersection Eemnes and Junction Bunschoten-Spakenburg.

Alongside 3i Infrastructure, the consortium comprises Heijmans Capital and Fluor Infrastructure, with each consortium member investing in a 33.3% interest.

3i Infrastructure holds an 80% equity interest in Heijmans Capital, which gives it an effective 60% interest in the project. Financial close is targeted for October 2016.

The project includes the design, build, finance and maintenance of (i) the widening of the A27 motorway from two by two to two by three traffic lanes and (ii) the widening of the A1 motorway from two by two to two by four traffic lanes. The project has a total value of approximately €220 million, with construction expected to be completed in 2019.

Ben Loomes and Phil White, Managing Partners and Co-heads, Infrastructure, 3i Investments plc, said: "When closed, the Company's investment in the A27/A1 primary PPP project will be its third investment in Dutch roads, following earlier investments in the A9 and A12 projects, under the government's procurement programme. These transactions have resulted from our Infrastructure team's partnership with Heijmans and we look forward to working with our local partners to identify further attractive investment opportunities."

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### Notes to editors:

### About 3i Infrastructure plc

3i Infrastructure plc is a Jersey-incorporated, closed-ended investment company, listed on the London Stock Exchange and regulated by the Jersey Financial Services Commission. The Company is a long-term investor in infrastructure businesses and assets. The Company's market focus is on economic infrastructure and greenfield projects in developed economies, principally in Europe, investing in operating businesses and projects which generate long-term yield and capital growth.

3i Investments plc, a wholly-owned subsidiary of 3i Group plc, is authorised and regulated in the UK by the Financial Conduct Authority and acts as Investment Adviser to 3i Infrastructure plc.

#### About Heijmans

Heijmans is a listed company that combines activities related to property development, residential building, non-residential building and infrastructure in the working areas living, working and connecting. Heijmans is active in the Netherlands, Belgium and Germany and as a technology partners delivers know-how and concepts in various markets. Our constant focus on quality improvements, innovation and integrated solutions enables us to generate added value for our clients. Heijmans realises projects for private consumers, companies and public sector bodies. With over 6,500 employees and almost € 2.0 billion in revenues in 2015, we are building the spatial contours of tomorrow. You will find additional information on www.heijmans.nl

### **About Fluor**

Fluor Corporation (NYSE: FLR) is a global engineering, procurement, fabrication, construction and maintenance company that designs, builds and maintains capital-efficient facilities for its clients on six continents. For more than a century, Fluor has served our clients by delivering innovative and integrated solutions across the globe. With headquarters in Irving, Texas, Fluor ranks 155 on the FORTUNE 500 list with revenue of \$18.1 billion in 2015 and has more than 60,000 employees worldwide. For more information, please visit www.fluor.com or follow us on Twitter @FluorCorp.