3i Infrastructure plc announces investment in National Military Museum PPP project in the Netherlands

12 November 2013

3i Infrastructure plc ("3i Infrastructure" or "the Company") announces it has committed to invest €6.3 million in an 80% holding in the National Military Museum PPP project ("NMM") in the Netherlands.

The NMM project was procured under a typical PPP framework by the Dutch Ministry of Defence and comprises the design, build, finance and maintenance of a museum facility on the site of the former Soesterberg Airbase, located c. 60kms south east of Amsterdam. The project is currently under construction, with completion scheduled for September 2014. The new facility will showcase military hardware and hold various related events including workshops and symposia on military research. Heijmans NV, the construction contractor, will retain the remaining 20% holding.

The investment is consistent with the Company's strategy of increasing its exposure to the primary PPP market. The Netherlands is an attractive market for primary PPP investment, offering a healthy investment pipeline and strong governmental and contractor counterparties.

3i Infrastructure acquired the holding in NMM from 3i Group plc ("3i Group"), which acquired it simultaneously with the completion of its acquisition from Barclays Bank plc of Barclays Infrastructure Funds Management Limited ("BIFM").

Of the €6.3 million commitment, €3.25 million has been invested, with the remainder expected to be invested at completion of construction.

Peter Sedgwick, Chairman, 3i Infrastructure plc, commented: "The Board is pleased with this investment, which diversifies the Company's portfolio with a PPP investment in continental Europe".

Cressida Hogg, Managing Partner, Infrastructure, 3i Investments plc, added: "This is the first of the investments sourced for 3i Infrastructure from the Investment Adviser's enhanced origination platform. We expect that 3i Group's acquisition of BIFM will bring further investment opportunities for the Company".

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Notes to editors:

3i Infrastructure plc is a Jersey-incorporated, closed-ended investment company that invests in infrastructure businesses and assets and is regulated by the Jersey Financial Services Commission. The Company is building a diversified portfolio of infrastructure investments across the globe, with a focus on Europe and India. As of 30 September 2013, 3i Infrastructure had a portfolio of 15 investments valued at £964 million, and net assets of £1,078 million. The Company listed on the London Stock Exchange in March 2007, raising £703 million in an initial public offering and a further £115 million in a subsequent placing and open offer in July 2008, and is a constituent of the FTSE 250 index.

3i Investments plc, a wholly-owned subsidiary of 3i Group plc, is authorised and regulated in the UK by the Financial Services Authority and acts as Investment Adviser to 3i Infrastructure plc.