



8 May 2024

Results for the year to 31 March 2024

3i Infrastructure plc ('3i Infrastructure' or the 'Company') today announces an 11.4% return for the year, delivery of the FY24 dividend target of 11.90 pence and a 6.3% increase in the target dividend for FY25 to 12.65 pence per share.

Richard Laing, Chair of 3i Infrastructure plc, said:

"3i Infrastructure continues to deliver long-term sustainable returns. I am pleased to report that we achieved another year of outperformance, with a total return of 11.4% in the year ended 31 March 2024. This is the tenth consecutive year that the Company has met or exceeded its target return."

Scott Moseley and Bernardo Sottomayor, Managing Partners, Co-Heads of European Infrastructure, 3i Investments plc, added:

"This was another strong year for the Company, once again exceeding its target return. This is a well-established and differentiated portfolio, demonstrating strong growth characteristics. We have confidence in its potential for continued value creation."

Performance highlights

Outperformed our target return of 8-10% p.a.

11.4%
Total return on opening NAV
£347m
Total return for the year
£3,342m
NAV
362.3p
NAV per share

Delivered FY24 dividend target, fully covered

Setting higher target for FY25 dividend, up 6.3% year-on-year

11.90p
Full year dividend per share for FY24
12.65p
Target dividend per share for FY25

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For further information regarding the announcement of the results for 3i Infrastructure plc, please visit www.3i-infrastructure.com. A recording of the analyst presentation will be made available on this website during the day.

Notes to the preliminary announcement

Note 1

The statutory accounts for the year to 31 March 2024 have not yet been delivered to the Jersey Financial Services Commission. The statutory accounts for the year to 31 March 2023 have been delivered to the Jersey Financial Services Commission. The auditor's reports on the statutory accounts for these years are unqualified. This announcement does not constitute statutory accounts. The preliminary announcement is prepared on the same basis as set out in the statutory accounts for the year to 31 March 2023.

Note 2

Subject to shareholder approval, the proposed final dividend is expected to be paid on 12 July 2024 to holders of ordinary shares on the register on 14 June 2024. The ex-dividend date for the final dividend will be on 13 June 2024.

Note 3

This report contains Alternative Performance Measures ('APMs'), which are financial measures not defined in International Financial Reporting Standards ('IFRS'). More information relating to APMs, including why we use them and the relevant definitions, can be found in the Company's 2024 Annual report and accounts and in the Financial review section.

Note 4

The preliminary announcement has been extracted from the Annual report and accounts 2024. The Annual report and accounts 2024 will be available on the Company's website today. Printed copies of the Annual report and accounts 2024 will be distributed to shareholders who have elected to receive printed copy communications on or soon after 22 May 2024.

Notes to editors

About 3i Infrastructure plc

3i Infrastructure plc is a Jersey-incorporated, closed-ended investment company, an approved UK Investment Trust, listed on the London Stock Exchange and regulated by the Jersey Financial Services Commission. The Company's purpose is to invest responsibly in infrastructure, delivering long-term sustainable returns to shareholders and having a positive influence on our portfolio companies and their stakeholders.

3i Investments plc, a wholly-owned subsidiary of 3i Group plc, is authorised and regulated in the UK by the Financial Conduct Authority and is the investment manager of 3i Infrastructure plc.

This statement has been prepared solely to provide information to shareholders. It should not be relied on by any other party or for any other purpose. It and the Company's Annual report and accounts may contain statements about the future, including certain statements about the future outlook for 3i Infrastructure plc. These are not guarantees of future performance and will not be updated. Although we believe our expectations are based on reasonable assumptions, any statements about the future outlook are subject to a number of risks and uncertainties and could change. Factors which could cause or contribute to such differences include, but are not limited to, general economic and market conditions and specific factors affecting the financial prospects or performance of individual investments within the portfolio of 3i Infrastructure plc.

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