



Shareholder Engagement Event

23 June 2021

3i Infrastructure plc





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Richard Laing

Chair



Today's agenda



Introduction

Richard Laing

Business review

Phil White

Q&A

All



Invest
responsibly



Sustainable
returns



Positive
impact

Our purpose is to **invest responsibly** in infrastructure, delivering long-term **sustainable returns** to shareholders and having a **positive impact** on our portfolio companies and their stakeholders



Phil White

Managing Partner, Infrastructure, 3i Investments plc



The Company continues to deliver long-term sustainable returns

3i Infrastructure plc



Resilient portfolio consistently meeting or exceeding target return

9.2%

Total return on opening NAV

268.1p

NAV per share

New investment, DNS:NET, in growth sector and new geography

€182m

New investment commitment

Delivered our FY21 dividend target, fully covered and up 6.5% year-on-year. Setting higher target for FY22

9.8p

Dividend for FY21

10.45p

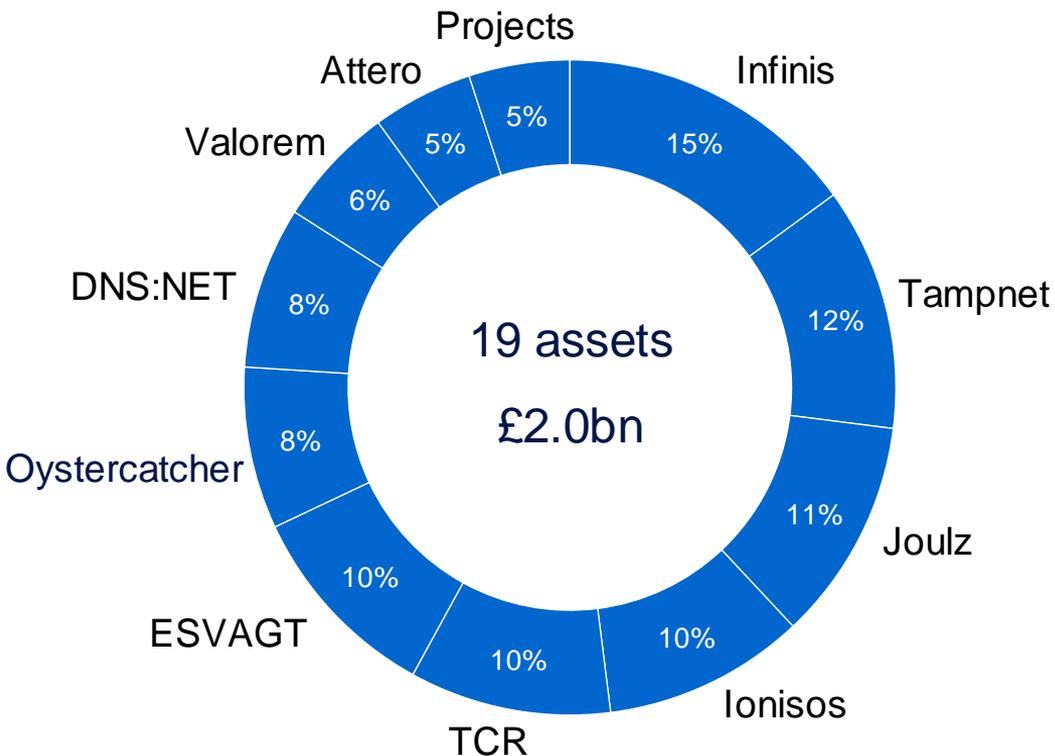
Target dividend for FY22, up 6.6%

Strong liquidity position to make new investments and to grow and support existing portfolio

£463m

Cash position

Maintain a balanced portfolio with a disciplined and selective approach to new investment



Resilient portfolio

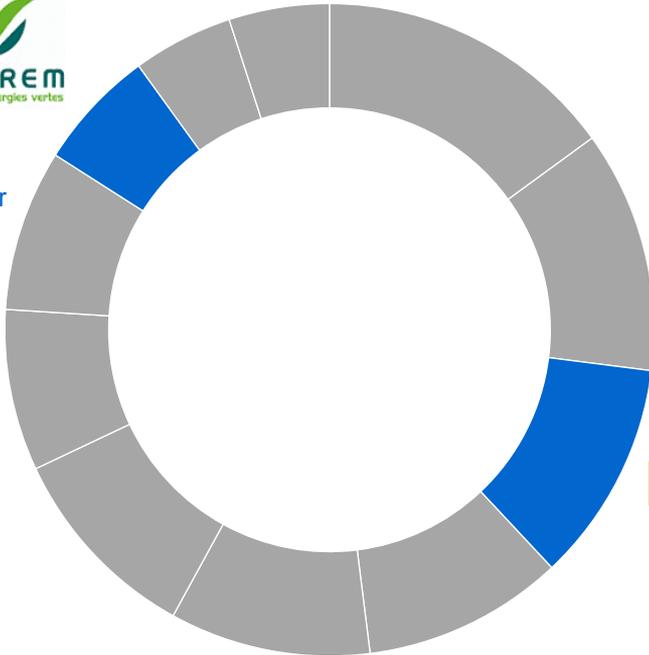
Actively and sustainably managed

Growing portfolio companies through M&A

Selective in highly competitive markets



Onshore
wind
developer

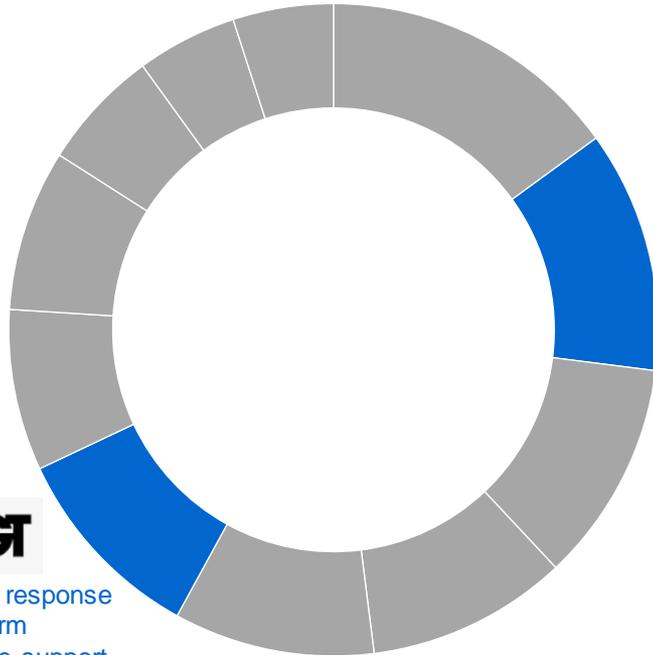


Joulez

Essential
energy
infrastructure
equipment and
services



ESVAGT and Tampnet



ESVAGT

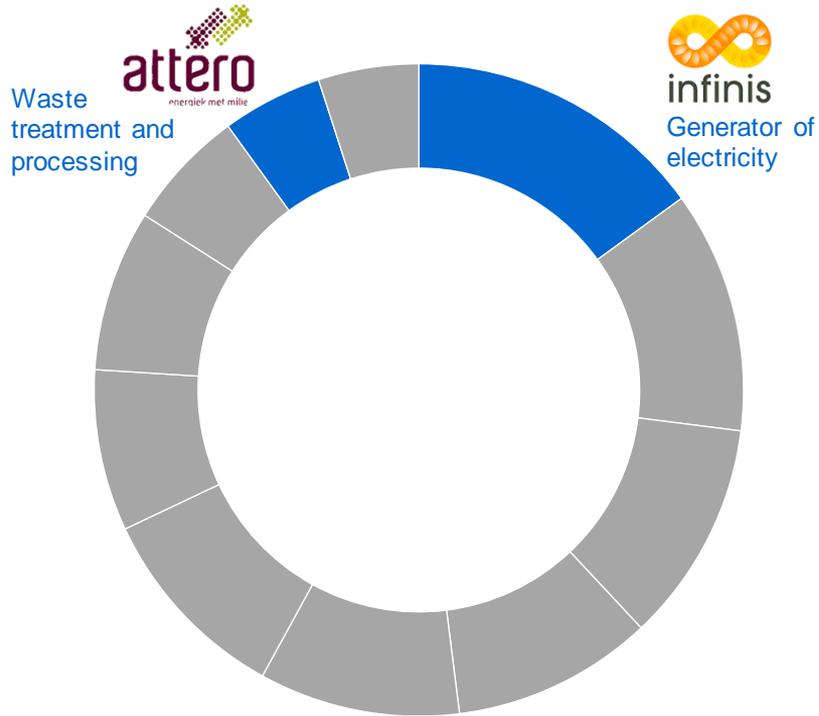
Emergency response
and wind farm
maintenance support
vessels

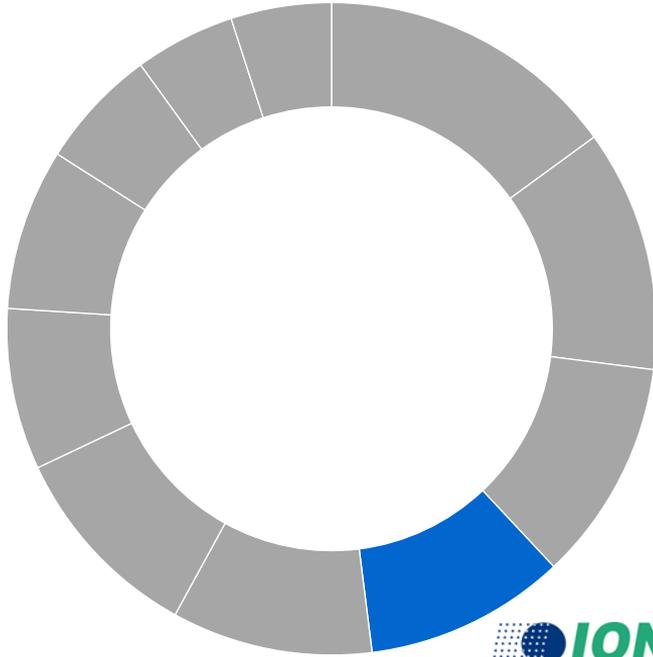


tampnet

Offshore
telecom
network

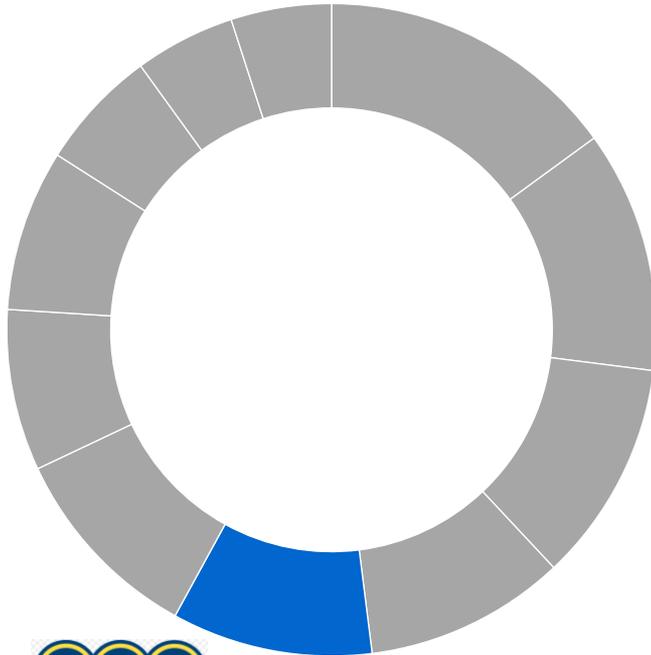






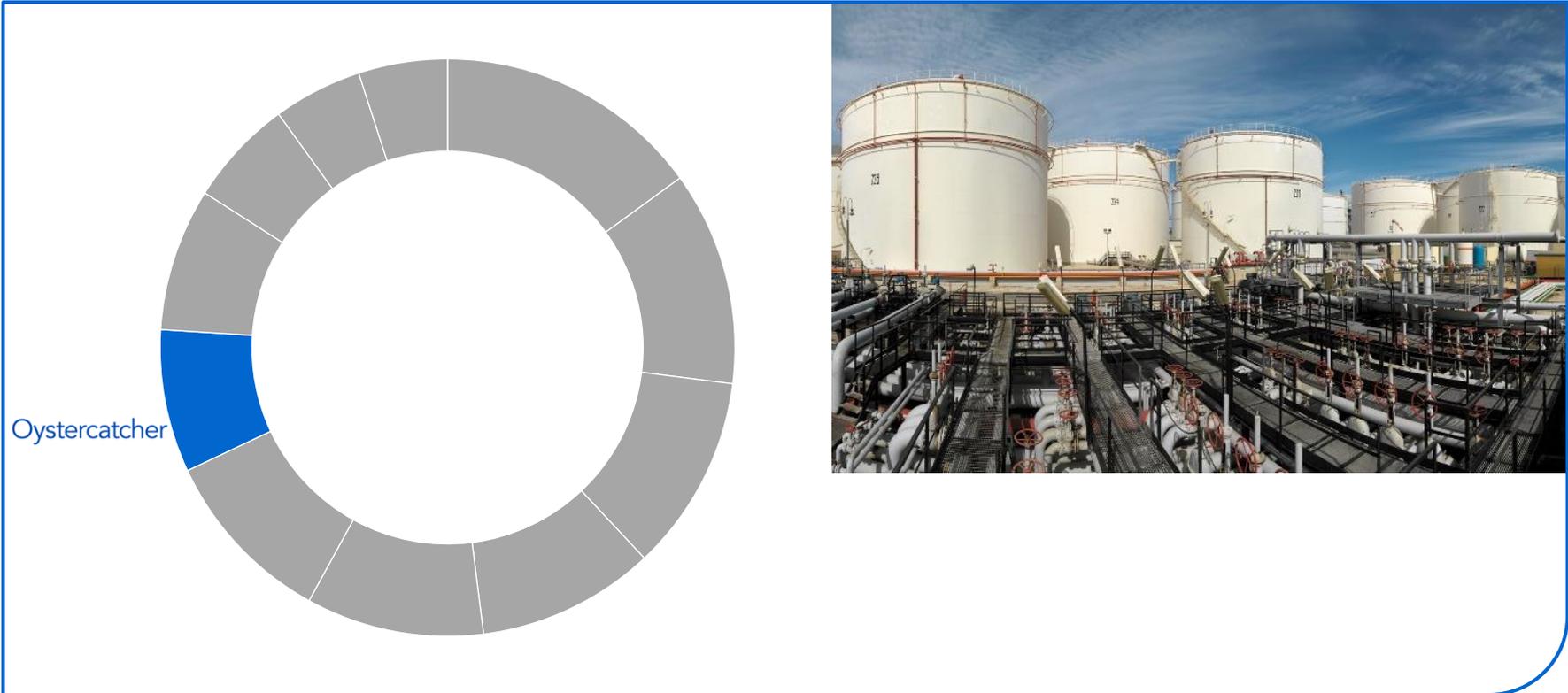
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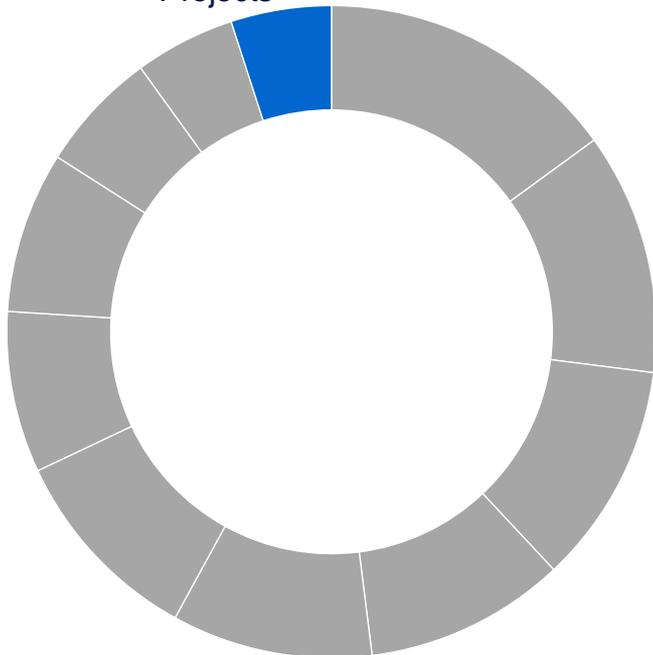
Oystercatcher

Oil product storage terminals





Projects



New investment in DNS:NET

Leading independent telecommunications provider in Germany

3i Infrastructure plc



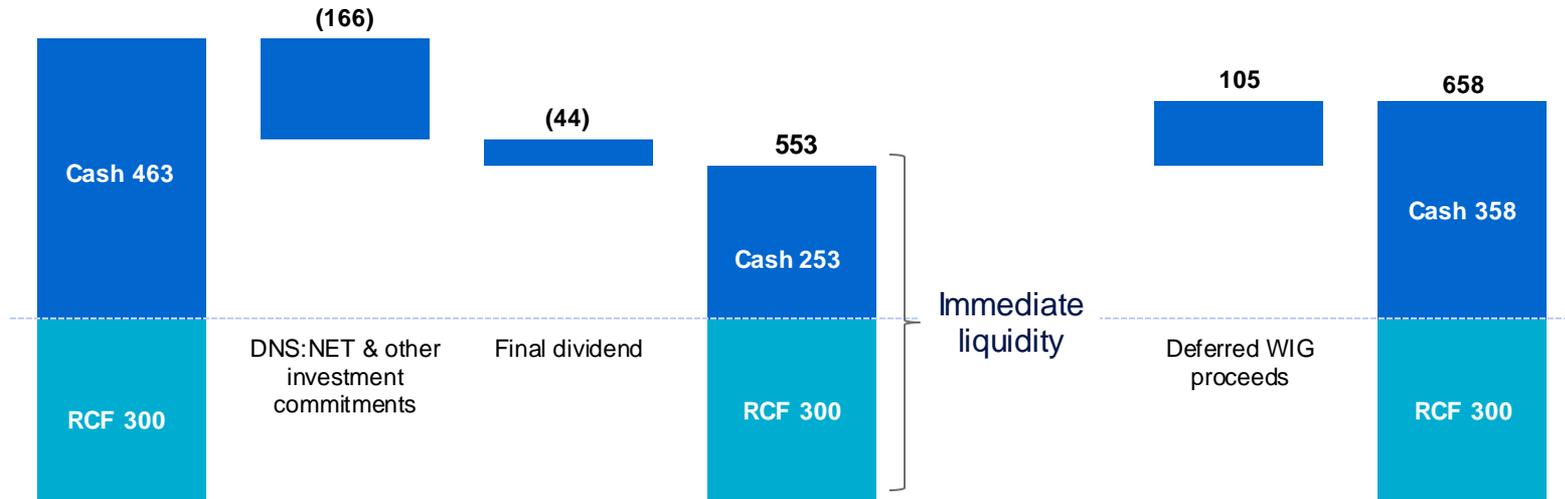
- On 1 April 2021, agreed to invest c.€182m for 60% stake in DNS:NET
- Largest independent fibre-to-the-cabinet network in Berlin area
- High growth asset that further diversifies the portfolio
- Sizeable exposure to German infrastructure market for first time



Strong liquidity



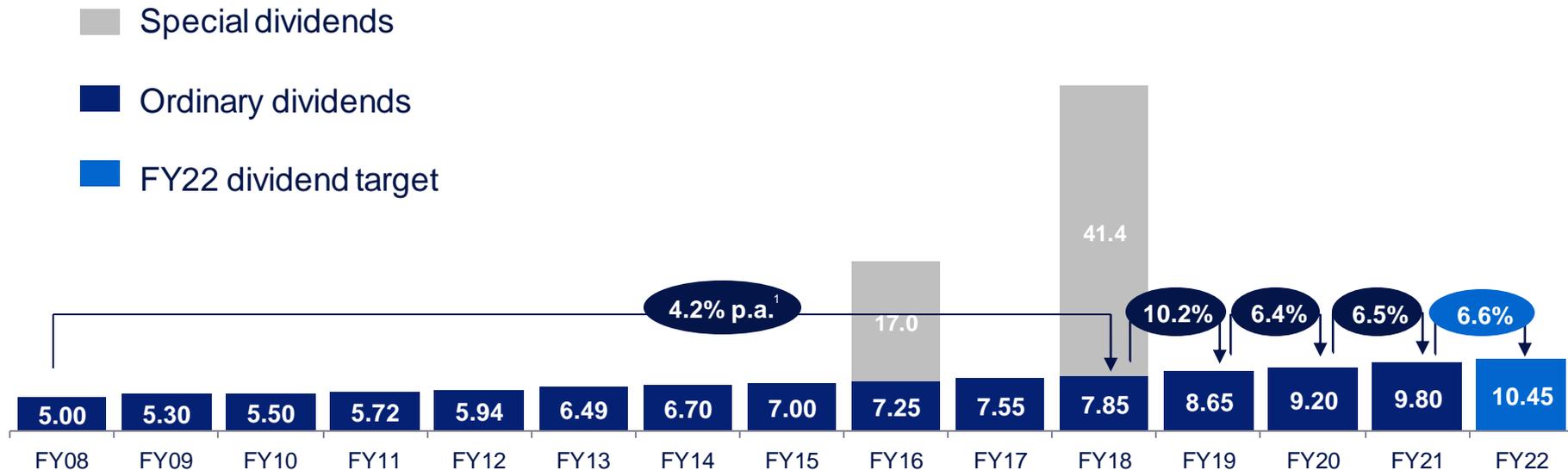
(£m)



FY22 target dividend growth of 6.6%



Dividend growth since IPO (pence per share)



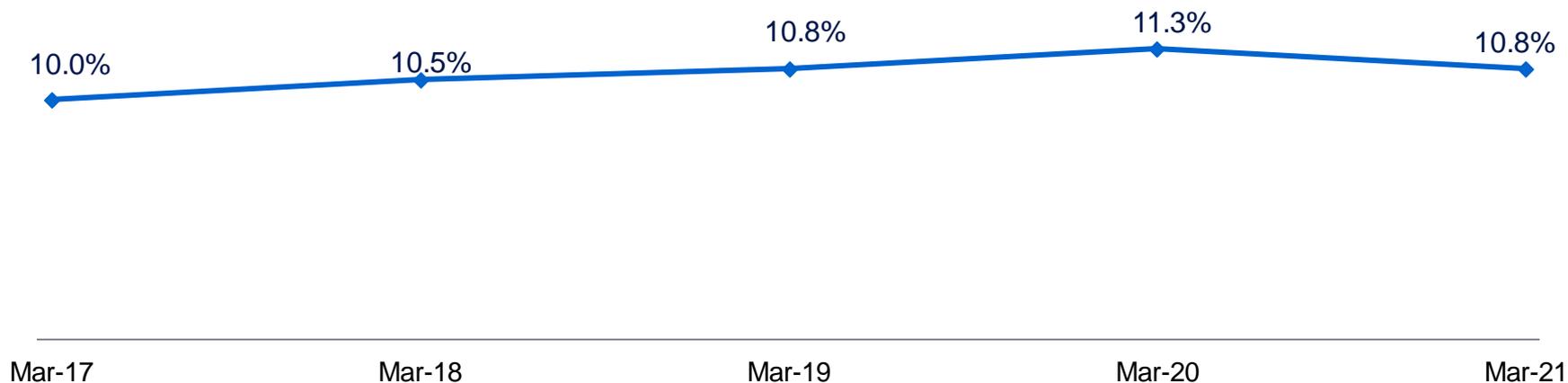
1. Annualised growth rate in ordinary dividends to FY18.

Discount rate movement

The weighted average discount rate is 10.8%



Portfolio weighted average discount rate



Summary

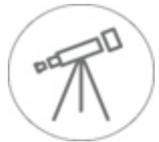
3iN remains well positioned to deliver its objectives



Continue to deliver for shareholders and broader community of stakeholders



Help make our portfolio companies more sustainable



Pipeline of potential bolt-on opportunities and new ideas



Q&A

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